

How do I become vested?

A musician becomes vested in the Fund when they have earned 24 months of vesting service without having a 6-consecutive month period with no contributions during that period.

For example, a musician does an engagement on October 28, 2017, for which a pension contribution is made on their behalf. They will become vested on October 28, 2019 as long as they do not have a 6-consecutive calendar month period for which they have no pension contributions. In other words, after the first engagement they must have a contribution at least every six months in the 24-month period.

Most musicians vest in this way.

However, a musician can also become vested in one calendar year if they have covered earnings representing 35% or more of the YMPE (Years Maximum Pensionable Earnings). For 2018, the YMPE is \$55,900; making 35% of that \$19,565. If a musician had pension contributions representing at least \$19,565 in covered earnings in 2018, they would become vested on January 1, 2019. Covered earnings are scale wages on which pension contributions have been made to the Fund.

Once vested, a musician cannot become “un-vested” and, is entitled to a benefit from the Fund.

Disclaimer *In the event of any differences in interpretation between this article and the official Rules and Regulations of the Plan, the official Rules and Regulations of the Plan will apply.*