

MINUTES OF THE EXECUTIVE COMMITTEE MEETING - held at the Association office; March 25, 2014

PRESENT

Allistair Elliott - President
Doug Kuss – Sec -Treasurer

EXECUTIVE COMMITTEE

Kit Johnson, Mike Little, Jim Scott, Jeremy Coates

ABSENT

Rob McCosh – Vice-President

The meeting is called to order at 10:05 a.m.

GENERAL MEETING -

The scheduled GM is called to order. There are six members present, which does not represent a quorum. The meeting adjourns and the Executive meeting resumes.

MINUTES –

m/s/c- to approve the minutes of the March 11th Executive Meeting.

APPLICATIONS-

RECEIVED-

Canadian Country Music Association – membership renewal form.
m/s/c – to renew our membership.

MPF (Kuss) – Pre-approvals: none

ARISING-

Bylaw Changes – are discussed as well as an increase in annual dues. The S.T. will compile and send out Notices of Motion to the Board for final approval.

Reserve Fund/Investment Policy – is discussed.
m/s/c- to adopt the policy as follows:

CMA Reserve Fund Policy

- A half year's operating expenses ~\$115,000.00
- Unbudgeted capital expenses ~\$10,000.00
- Possible CBA defence ~\$25,000.00
- Unforeseen membership loss ~\$5,000.00
- Projected total ~\$155,000.00
- No reserve funds will be distributed to members or used for the personal financial gain of any individual.
- To be reviewed and adjusted annually by the Board and Finance Committee.

CMA Investment Policy

- Short term guaranteed/insured investments; GICs.
- Highest interest rates available.
- To be reviewed and adjusted annually by the Board and Finance Committee.

Wicked Steward – the Association is to appoint a steward for the upcoming run of Wicked from the musicians performing the engagement.
m/s/c- to appoint Rob McCosh as CMA steward.

11:15 a.m. – Board member Scott leaves the meeting.

SECRETARY TREASURER’S REPORT (Kuss)

Membership – since the last report we have 1 new member and 1 resignation.

Citytv – has been ratified by the eligible musicians.

2nd Quarter Financials (YTD Feb. 28/14) –

	Budget	Actual	Variance
Income	\$157,690	\$167,180	\$ 9,490
Expenses	\$104,665	\$103,751	\$ (914)
Income over Exp.	\$ 53,025	\$ 63,429	\$ 10,404

The Finance Committee will be sent a copy of the financials.

PLAYERS’ REPRESENTATIVE REPORT (Kuss) – no reports.

CPO STEWARD REPORTS –March 12 – March 22 (13 services)

OTHER BUSINESS-

NEXT EXECUTIVE COMMITTEE MEETING:

April 10, 2014 - 1:30 p.m.

The meeting adjourns at 11:25 a.m.

Allistair Elliott, President

Doug Kuss, Sec.-Treasurer